

## Brief Of Terms Executed Between Omaxe Garv Buildtech and Crimson Hotels

Project	-	Hi Street - Hotel
Operator	-	Crimson Hotels Pvt. Ltd. (Brand Citron)
Website	-	<a href="https://www.crimsonhotels.in/">https://www.crimsonhotels.in/</a>
Type Of Agreement	-	Management Contract
Brand	-	Citron
Number of Keys	-	552
Term	-	5 Years with renewal option of another 5 Years
Lock-in	-	2 Years
Type of Agreement Between Allottee & Hotel	-	Tripartite and Developer as Third Party
Handover Condition	-	Furnished Room with Common Areas
Monthly Income	-	In the form of proportionate profit share

### **Calculation Of Proportionate Profit Share**

Gross Revenue – Total Operational Expenses and fixed 4% of Management & Marketing Fee  
**= Net Profit**

Net Profit / Total Area of Hotel = Proportionate Per Sq.Ft. Monthly Profit Share

Customer have always the right to audit and check the income and expenses of the hotel